

OHAWKEYE PRIDE EGG FARMS, LLP

4135 Garfield Ave.
Sioux Center, Iowa 51250
712-722-0132
712-722-0422Fax

PRESS RELEASE

For Immediate Release

January 23, 2009

From: James R. Dean, Chief Executive Officer

Re: Company Announces Acquisition of Land for Proposed Egg Facility that will Create 75 New Jobs

Hawkeye Pride Egg Farms, LLP, has acquired approximately 120 acres near Corwith, Iowa in Hancock County. It intends to construct an egg cracking facility, layer farm, and a state-of-the-art feed mill on the site.

Mr. James R. Dean, CEO of Hawkeye Pride Egg Farms, LLP, noted that the partnership consists of a number of individuals who are also owners of Center Fresh Egg Farms, LLP (a laying facility by Sioux Center, Iowa), an affiliate of Primera Holdings, LLC (a subsidiary of E.S.I. Holding Corp).

The Partnership anticipates that construction of the facilities will be completed in two phases. The first phase will take several years to complete with a total cost estimated to be about \$75,000,000. The second phase will likely cost an additional \$20,000,000 to \$25,000,000.

When the first phase is fully operational it will create about 75 full time positions, use 4,000,000 bushels of corn a year, and be driven by a dedication to purchasing locally. An additional 10 to 15 employees will be needed after the second phase is completed. At that time total corn purchases per year will likely exceed 6,000,000 bushels.

Jerry Tlach, President of Hancock County Economic Development Corporation, said, "A project of this magnitude will provide a direct stimulus to our local economy. With the new positions and demands for services and materials, our county and even region are sure to see continued opportunities for growth."

Primera recently acquired the former ConAgra building near Britt, Iowa for the processing of food commodities containing egg products as a primary ingredient. A portion of Hawkeye Pride Egg Farms, LLP's output is intended to supply the needs of the new Primera plant.

The facility is seeking to be permitted by the Department of Natural Resources for 6,000,000 layers. The first phase construction will hold 4,000,000 layers.

Mr. Dean noted that the Partnership had already received a lot of encouragement from the local community. Mr. Dean also said that with the production plant of its partner, Primera, the project should have a very positive impact on Hancock County. Mr. Dean said he and his partners were looking forward to the relationship with the business community and citizens of the County.

Darrel Goff, General Manager of Prairie Energy Cooperative, said, "Hawkeye Pride Egg Farms, LLP's dedication to the development and support of the community is sure to ignite a new opportunity for Hancock County's growth."