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DATE: Embargoed until Wed. November 18, 2009

HEADLINE: SPEC 3 SOLD! HAMPTON BUSINESS TO EXPAND

HAMPTON, IA –The Franklin County Development Association announces the pending sale of their third speculative building to Brian Buresh of Buresh Building Systems and North Central Millwright in Hampton. Buresh’s acquisition of the property will allow him to expand his construction business into metal fabrication and is expected to create ten or more jobs.

FCDA President Ron Schermer remarked “Assisting existing business is an important part of what FCDA does and we are very pleased to have been able to offer the building to Brian. We are also grateful to the City of Hampton for their participation in helping to make this project happen.” The City has agreed to a package of tax incentives subject to a public hearing and final approval of a development agreement.

Expansion has been on Buresh’s mind for quite some time but he only recently decided to take the leap. “We are always looking for ways to better serve our customers. By expanding into additional sectors in the metal fabrication industry it will allow us to control construction costs and schedules more effectively, thereby saving our customers time and money.”

Buresh teamed up with the Franklin County Development Association who worked with him on developing his plan and negotiating incentives. “Karen Mitchell, Ron Schermer, and the entire Franklin County Development Association have been very instrumental in making this sale happen. Karen has served as our liaison during negotiations with the City of Hampton and has been very helpful in developing our business plan.”

Buresh intends to invest nearly \$1M dollars in his expansion which will include adding a second stand-alone building of around 9,000 square feet. The main building will be used for fabrication, warehousing and office space. The second building will be leased as warehouse space until the company has the need to utilize it.

Jobs created over the next three years include an autocad draftsman, welding fabricators, production manager and truck drivers.